

Co-operative Federation of Victoria Ltd

Minutes of the 21st AGM

12.45 pm, 25 February 2004, Urban Camp, Brens Drive, Parkville, Victoria 3052

PRESENT

**Avoca District Co-operative Ltd (Tony O'Shea)
Co-operative Energy Ltd (David Griffiths)
Demo Dairy (Niel Black)
North East Telecommunications Co-operative Ltd (Graeme Charles)
Urban Camp Melbourne Co-operative (Patrick O'Sullivan)
Waverley Trading Co-operative Limited (Patrick Davis)
YCW Co-operative Society Limited (Kevin Walsh)**

David Dinning

PROXIES

**Pyrenees Store Co-operative Ltd
South East Housing Co-operative Ltd
Southern Energy Co-operative Ltd**

The Chairman read the Co-operative Prayer,

He apologized for the delay in the AGM but reported that financial management had been streamlined and he expected the 22nd AGM would be in October or November 2004.

1. Minutes

That the minutes of the 20th AGM 16 October 2002 be signed by the Chairman as a true and accurate record. M: Demo Dairy S: Urban Camp CARRIED

2. Auditor, Financial and Directors Reports

That the reports from the board, auditor and officers of the Federation upon the transactions of the Federation during the 2002/03 financial year including the Balance Sheet, Profit and Loss Account and state of affairs for the year ending 30 June 2003 be received. M: Urban Camp S: NETCO Carried

3. Election of Directors

It was noted that there had been one nomination to the board, Mr. Graeme Charles, of the North East Telecommunications Co-operative Ltd.

That Mr. David Dinning be appointed an independent director. M: NETCO S: Waverley CARRIED

4. Remuneration of Directors

That Directors do not receive any remuneration as Directors for the 2003/04 financial year. M: NETCO S: Urban Camp CARRIED

5. Annual Subscription

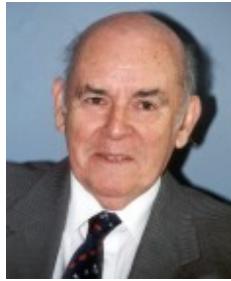
That the membership annual subscription levels for the financial year 2003/04 remain at existing levels.

Annual Turnover \$	Annual Subscription \$
0-20,000	100
20,000-100,000	150
100,000-500,000	250
500,000-1 million	350
1-2 million	500
2-3 million	750
3-4 million	1000
4-5 million	1250
5-6 million	1500
6-7.5 million	1750
7.5 – 10 million	2000
10 – 50 million	2500
50-100 million	3000
100 million plus	3700

M: Urban Camp S: Demo Dairy CARRIED

The Chairman, then, called for a minutes silence in tribute to former director, Mr. John Luckman.

6. John Luckman



Luckman, John Sylvester (13/8/1929- 2/12/2003)

John was Chairman of Y.C.W. Co-operative Society for the past eleven years and a director of the Co-operative Federation of Victoria Ltd since 1997.

John's interest in credit unions has inspired australiacoop coverage of credit union activity.

Mr. Kevin Walsh, of the YCW Co-operative Society Ltd, was invited to comment. Mr. Walsh said that John Luckman had been Chairman of the YCW Co-operative Society Ltd for 11 years and a director for many years before that. He said that John had been a dedicated, honorable and non-judgemental and committed to the co-operative cause and social justice.

The Chairman informed the meeting that at the board meeting that day it had been resolved to write to John's family and the YCW Co-operative Society Ltd to acknowledge John's contribution.

The Chairman foreshadowed the need to address the question of whether the co-operative movement placed sufficient value on the need for a Federation e.g. your attitude to the Federation, what do you expect of it and what did you expect. He said the board would be organizing two or three semi-formal meetings to discuss these issues and invite member, and non-member co-operatives to these meetings.

David Griffiths
Secretary
25 February 2004